

Public Audits vs. Private Industry; Why It Is Important To Audit Public Tax Dollars



Wayne Cushing, Salt Lake County Treasurer

In addition to billing, collecting, protecting, distributing and investing \$1 Billion in tax revenue, the Treasurer's office does the following:

- Manages daily account balances and generates future cash flow analyses
- Funding agent for Mayor/Council County administrative operations including payroll and vendor payments
- Invests all Mayor/Council liquid tax revenue and bond proceeds
- Distributes portfolio investment proceeds to all Countywide entities
- Refunds taxpayers from a successful tax appeal

The Treasurer is not responsible to...

- Levy (impose) a tax on real or personal property (County Council)
- Accurately record and account for all real property in the County (County Recorder)
- Determine the market value of property (County Assessor)
- Determine tax rates (County Auditor & Utah State Tax Commission)